REDWOOD CITY: WHO LIVES HERE?

<table>
<thead>
<tr>
<th>POPULATION</th>
<th>84,950</th>
</tr>
</thead>
<tbody>
<tr>
<td>RENT</td>
<td>49%</td>
</tr>
<tr>
<td>OWN</td>
<td>51%</td>
</tr>
<tr>
<td>CURRENT RENT</td>
<td></td>
</tr>
<tr>
<td>ONE BEDROOM</td>
<td>$2,821</td>
</tr>
<tr>
<td>TWO BEDROOM</td>
<td>$3,708</td>
</tr>
<tr>
<td>MEDIAN HOME PRICE</td>
<td>$1,465,000</td>
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HOW DO CITY DECISIONS GET MADE?

- Listening to the community
- Housing policies considered by Housing and Human Concerns Committee before going to the City Council
- City Council meetings to discuss housing policies
- Policy Decision

WHAT THE CITY IS DOING TO ADDRESS HOUSING CHALLENGES

**INCREASING AFFORDABLE HOUSING**
- Changed City planning guidelines for Downtown to allow 2500 new units, including at least 375 affordable homes
- Funded developments, such as 707 Bradford Street, which provides 117 new affordable rental homes
- Made it easier for homeowners to build second units

**PRESERVING & IMPROVING EXISTING AFFORDABLE HOMES**
- Provided money to preserve 87 affordable homes in our community
- Offering property improvement loans for buildings with mostly low-income tenants

www.redwoodcity.org/ourcommunityandhousing
INCREASING AFFORDABLE HOUSING IN THE COMMUNITY

- Require affordable housing in new housing developments to be...
  - 5 - 20% affordable

NEW RULES TO SUPPORT RENTERS

- 12-MONTH LEASE AGREEMENT
  - Landlords must provide at least a 12 month lease.
  - Rents can only be increased after the 12 month lease ends.

- RELOCATION ASSISTANCE
  - If a landlord evicts a renter, under certain situations, they must provide renter with money equal to 3 months rent.

*These new policies will take effect in January 2019. Relocation Assistance: If a landlord evicts a renter under certain circumstances, including taking the property off the market, renovation/remodeling, etc. they must provide that renter with money equal to three months rent.

OTHER ITEMS UNDER CONSIDERATION

- Require new housing developments in Redwood City to include some affordable units, or to pay fees that go toward affordable housing (at May 21 City Council meeting).
- Develop guidelines for how to allocate the City’s affordable housing funds (May 22 community conversation and June 25 City Council meeting).